



"Catfish Capital"

FRANKLIN STATE BANK

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October 21, 2005

John F. Carter, Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

Re: Comment on FDIC application #20051977; Walmart Application for Insurance and Industrial Bank Charter

Dear Mr. Carter;

As the President of a community bank, I am strongly opposed to the Wal-Mart Stores application for insurance coverage for an ILC charter in Utah or anywhere else! This application is clearly just the first step for Wal-Mart to become a major player in the financial services industry. Our Congress has reaffirmed that there should be a separation of banking and commerce. The long term effects of approving the Wal-Mart application would, in my opinion be devastating to small business and community banking.

For the sake of community banks and the communities which we serve, please do not allow Wal-Mart to get into the banking business.

Sincerely,

Scott J. Nissen
President